

ENGINE NO. 1 RELEASES INVESTOR PRESENTATION HIGHLIGHTING NEED FOR CHANGE AT EXXONMOBIL

Details ExxonMobil Board's Failure to Position the Company for Long-Term Value Creation in a Changing Industry and World

Engine No. 1's Nominees Have a Diverse Set of Experiences in Successful, Global Energy Operations and Decades of Leading Value-Creating Transformations in the Energy Industry

*Urges ExxonMobil Shareholders to Vote the **WHITE** Proxy Card **TODAY** "FOR ALL" of Engine No. 1's Highly Qualified, Independent Nominees*

SAN FRANCISCO – April 26, 2021 – Engine No. 1, which has nominated [four highly qualified, independent director candidates](#) to the Exxon Mobil Corporation (NYSE: XOM) (“ExxonMobil” or the “Company”) Board of Directors (the “Board”), today released [an in-depth presentation](#) to ExxonMobil shareholders detailing the need for change at ExxonMobil to protect and enhance long-term shareholder value in a changing industry and world. Engine No. 1 encourages ExxonMobil shareholders to review the facts set forth in its presentation so they can make an informed decision at the Company’s 2021 Annual Meeting regarding the future of the Company and their investment.

Engine No. 1’s investor presentation can be found [here](#).

Key issues under the current Board examined in the presentation include:

- Issue #1: Failure to Position ExxonMobil for Long-Term Value Creation
- Issue #2: Rhetoric Does Not Address Long-Term Business Risk from Emissions
- Issue #3: Lack of Capital Allocation Discipline
- Issue #4: Little Reason to Trust Newfound Spending Discipline
- Issue #5: Lack of Successful and Transformative Energy Experience on the Board
- Issue #6: Misaligned Incentives

Engine No. 1’s director candidates add a highly relevant, unique and complementary set of skills to the Board, and, as directors, would help to address the fundamental issues at the Company by bringing to bear their collective experiences in value-creating transformational change in the energy sector.

Vote the WHITE proxy card TODAY to Reenergize ExxonMobil.

Additional information regarding Engine No. 1’s campaign to reenergize ExxonMobil may be found at www.ReenergizeXOM.com.

If you have any questions or need help in voting your shares,
please call the firm assisting us with the solicitation of proxies:

INNISFREE M&A INCORPORATED
Shareholders May Call: (877) 750-8310 (TOLL-FREE from the U.S. and Canada)
or +1(412) 232-3651 (from other countries)

About Engine No. 1

Engine No. 1 is an investment firm purpose-built to create long-term value by driving positive impact through active ownership. The firm also will invest in public and private companies through multiple strategies. For more information, please visit: www.Engine1.com.

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Important Information

Engine No. 1 LLC, Engine No. 1 LP, Engine No. 1 NY LLC, Christopher James, Charles Penner (collectively, “Engine No. 1”), Gregory J. Goff, Kaisa Hietala, Alexander Karsner, and Anders Runevad (collectively and together with Engine No. 1, the “Participants”) have filed with the Securities and Exchange Commission (the “SEC”) a definitive proxy statement and accompanying form of WHITE proxy to be used in connection with the solicitation of proxies from the shareholders of Exxon Mobil Corporation (the “Company”). All shareholders of the Company are advised to read the definitive proxy statement and other documents related to the solicitation of proxies by the Participants, as they contain important information, including additional information related to the Participants. The definitive proxy statement and an accompanying WHITE proxy card will be furnished to some or all of the Company’s shareholders and is, along with other relevant documents, available at no charge on Engine No.1’s campaign website at <https://reenergizexom.com/materials/> and the SEC website at <http://www.sec.gov/>.

Information about the Participants and a description of their direct or indirect interests by security holdings is contained in the definitive proxy statement filed by the Participants with the SEC on March 15, 2021. This document is available free of charge from the sources described above.

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